
Applicant's Name

P2R Karting, Inc.
Application for a Franchise



THE FOLLOWING INFORMATION IS THE BASIS FOR YOUR FRANCHISE APPLICATION. THE SUBMISSION OF THIS APPLICATION DOES NOT OBLIGATE P2R KARTING, INC., ITS AFFILIATES, OR YOU IN ANY MANNER REGARDING THE GRANT OF A FRANCHISE. PLEASE PRINT OR TYPE ALL INFORMATION REQUESTED. ADDITIONAL SHEETS MAY BE ATTACHED IF NEEDED.

Signature (Applicant)

Date

Signature (Spouse)

Date

PERSONAL INFORMATION

Name		
Home Phone	Business Phone	
Residence	Can we contact you at your business phone number? Y/N	
City	Email Address	
State/Zip code	Social Security Number	Date of Birth
Spouse's name	Spouse's social security number	Names and ages of children
Have you ever been convicted of any illegal activities other than minor traffic violations? Has any judgment ever been entered against you or your company or your employer where you were one of the litigants? Are you involved in pending litigation? If yes, explain.		
Country of citizenship?		
Have you or your spouse ever declared personal bankruptcy? If yes, explain.		

BUSINESS EXPERIENCE

Present occupation Position & Dates employed
Company Address
Describe duties, responsibilities, and number of employees supervised

Previous business experience (list most recent first)

Occupation	Position	Dates Employed	Reason left
Company	Address		
Describe duties, responsibilities and number of employees supervised			

Business experience continues on next page.

Occupation	Position	Dates Employed	Reason left
Company		Address	
Describe duties, responsibilities and number of employees supervised			

Occupation	Position	Dates Employed	Reason left
Company		Address	
Describe duties, responsibilities and number of employees supervised			

Have you ever owned your own business or franchise? If so, explain.
Have you ever had a business failure? If so, explain.

EDUCATION

Last year of school completed Name of college and/or postgraduate school degree
Describe any training in sales, management, computer or retailing

Personal Financial Statement

INCOME STATEMENT FOR 12 MONTH PERIOD ENDING _____

Salary, wages, bonus, commissions	\$
Dividends, interest	
Other income - specify source, e.g., business profits (self-employed), trust, spouse, etc.	
TOTAL	\$

Please provide details on the following asset verification schedules (**schedule letters in parentheses**).

Assets		Liabilities	
Cash on hand and in banks	\$	Loans/notes/accounts payable (C)	
Vested profit sharing		Real estate mortgages (F)	
Securities, Bonds/debentures (A)		Other debts or obligations (E)	
Notes, accounts and mortgages receivable (B)			
Real estate-current market value (F)			
Net value of business interests (G)		Total liabilities	
Other-automobiles & other personal property, etc. (D)		Net Worth	
Total assets		Total liabilities and net worth	

ASSET VERIFICATION SCHEDULES

(A) Listed securities, bonds/debentures

No. shares	Description	Pledged (yes/no)	Current mkt. value
Total			\$

ASSET VERIFICATION SCHEDULES-- Continued

(B) Notes/accounts/mortgages receivable

Debtor	Relation to applicant	Nature of debt	Maturity date	Original face value	Monthly payment	Current balance

(C) Loans/notes/accounts/bills payable (excluding mortgages)

Lender	Relation to applicant	Nature of debt	Secured yes/no	Maturity date	Original face value	Monthly payments	Interest rate	Current balance
Total								\$

(D) Other Assets

(e.g., stock options, cash value of life insurance, automobiles and other personal property, etc.)

Description	Current fair market value
Total	\$

(E) Other debts and liabilities

(e.g., insurance loans, alimony, child support, leases, contracts, legal claims, judgments, taxes, comaker or guarantor, etc.)

Obligee	Description	Amount
Total		\$

ASSET VERIFICATION SCHEDULES-- Continued

(F) Real estate

Address and description of property (residential, rental, vacant)	Date acquired	Title in name(s) of	Original cost	Original mortgage amount	Mo. payments (incl. taxes, assessments)	Current market value	Current mortgage balance	Net Value
Total						\$	\$	\$

(G) Business Interests

Name and address of business	Description	Type (partner,	Names of all owners	Relation to applicant	Percent equity	Buy/sell agreement yes/no	Valuation method	Net value your interest
Total								\$

Does your spouse or another person have any interest in any of the above assets? If yes, please explain and list assets.

Have any of the above assets been acquired by you as a gift? If yes, specify assets, from whom and when.

PARTNERS (All partners should fill out a separate Application)

Will you have partner(s) Yes/No			
Full Name	Active or silent	% of Ownership	Male/Female
Full Name	Active or silent	% of Ownership	Male/Female
Full Name	Active or silent	% of Ownership	Male/Female
Full Name	Active or silent	% of Ownership	Male/Female

MISCELLANEOUS INFORMATION

List any hobbies, community activities, special interests or other pertinent information		
Are you related by blood or marriage to any officer or employee of P2R Karting Inc.?	Name	Relationship
Are you or your employer providing products, goods or services to P2R Karting Inc. or franchisees of P2R Karting Inc.? If yes, please attach detailed information.		
Will you devote your full time to this business?		
Have you ever worked at a karting or entertainment facility? If so, where and when?		
Have you ever applied for a P2R Karting Inc. franchise? If so, where and when?		

PERSONAL REFERENCES (other than employers or relatives)

Name in full	Address	Phone & may we contact?	Occupation	Years known

CREDIT CHECK AUTHORIZATION

THE FOLLOWING INFORMATION IS NECESSARY TO CREATE A CREDIT REPORT FOR REVIEW BY P2R KARTING, INC.

A SEPARATE FORM MUST BE COMPLETED FOR EACH INDIVIDUAL APPLYING FOR A FRANCHISE.

First Name	Middle Initial	Last Name
Date of Birth :		
Driver's License #	State:	
Social Security #		
Present Address:		

I understand that information received as a result of this credit inquiry is confidential in nature, and I hereby authorize a credit report to be issued by TRW, Equifax, Trans Union, or other reporting agency to P2R Karting, Inc., or its affiliates.

Signature: _____ Date: _____
Print Name: _____

I certify that the information furnished in this P2R Karting, Inc. Franchise Application is true, correct and complete. I authorize P2R Karting, Inc., or its affiliates, to make any additional credit, background and/or character checks which it deems necessary, and to release to prospective financing sources such financial and other information concerning me in its files as may be requested. I further acknowledge that I have read and agree to be bound by the Confidentiality and Non-Disclosure provisions which appear on the last page of this Application.

Date: _____
Applicant Name: _____ Signature: _____
Spouse Name: _____ Signature: _____

PLEASE ENCLOSE AN APPLICATION FEE OF USD \$5,000.00, PAYABLE TO P2R KARTING, INC. SUCH APPLICATION FEE SHALL BECOME APPLICABLE TO THE FRANCHISE FEE IN THE EVENT YOU ARE GRANTED A FRANCHISE. IN THE EVENT YOU ARE NOT GRANTED A FRANCHISE, SUCH APPLICATION FEE IS NON-REFUNDABLE.

CONFIDENTIALITY AND NON-DISCLOSURE

The individual(s) who has/have signed the application on the reverse hereof ("Applicant") has/have applied to become a franchisee of P2R Karting, Inc. ("P2R") and, in connection with the application process, may become privy to certain information regarding the business of P2R and its affiliates and its franchisees which P2R classifies and protects as confidential and proprietary (the "Information"). P2R is willing to divulge the Information (as and to the extent it deems appropriate in connection with the Applicant's application) only if the Applicant agrees to protect the confidentiality of the Information. In consideration of the disclosure of the Information, Applicant agrees to the following terms and conditions:

- Confidentiality.** Applicant on behalf of itself and its affiliates, employees, officers and directors, agrees to maintain as confidential all of the Information disclosed to it. Applicant shall not, directly or indirectly, disclose any of the Information to any third party without P2R's prior written consent, nor shall Applicant use any of the Information for its own benefit (except for the purpose of the discussions contemplated by this Agreement) or for the benefit of any third party. The dissemination of the Information by Applicant within its own organization shall be limited to those employees and consultants whose duties justify the need to know the Information.
- Return of Information.** Applicant shall return to P2R within ten (10) days of written request therefor, all written forms of the Information, together with any and all copies thereof.
- No Rights in Information.** Neither this Agreement nor the disclosure of the Information shall be deemed, by implication or otherwise, to vest in Applicant any rights in the Information or any other trade secrets or property of P2R.
- Breach.** Any breach of any provision hereof will be theft of P2R's trade secrets and proprietary information, and will cause irreparable harm and damage to P2R. Without limiting any rights or legal remedies, Applicant agrees that in the event of a breach or a threatened breach of this Agreement, P2R's remedies at law may be limited, and therefore P2R shall be entitled to temporary and/or permanent injunctive or mandatory relief obtained in any court, without the necessity of proving damages, posting bond or other security. In addition to injunctive relief, P2R may recover damages from Applicant for any loss caused by any violation of this Agreement (including violations by third parties to whom Applicant discloses the Information). In any action brought to enforce any of the provisions of this Agreement, P2R shall be entitled to reasonable attorneys fee and costs.
- Law.** This Agreement is made under, and shall be construed and enforced in accordance with, the laws of the State of California. The parties agree that the exclusive venue for disputes between them shall be in a court of competent jurisdiction for Orange County, California, and the parties each waive any objection they may have to the personal jurisdiction of, or venue in, such courts.
- Severability.** The unenforceability or invalidity of any one or more provisions hereof shall not render any other provisions herein contained unenforceable or invalid.

Return this application to:

P2R KARTING, INC.

1549 Bentley Drive, Corona, CA 92879

Attn: Franchise Approvals Dept.